

Chain of Custody

PricewaterhouseCoopers LLP has assessed whether the Chain of Custody process at

UP Paper LLC

402 West Elk Street, Manistique, MI 49854

is suitably designed to provide reasonable assurance that the requirements of the standards noted below (the Requirements) have been met, as of November 10, 2016.

Sustainable Forestry Initiative® (SFI) 2015-2019 Chain of Custody Standard

SCOPE OF CERTIFICATION:

The chain of custody process at the paper manufacturing facility in Manistique, MI for the purchase of secondary fiber and for the production and sale of recycled paper.

PEFC™ International Standard – Chain of Custody of Forest Based Products – Requirements (PEFC ST 2002:2013)

Management is responsible for ensuring the Chain of Custody process meets the Requirements. Our responsibility is limited to expressing an opinion as to whether the Requirements were met, based on our assessment. The SFI standard can be found at www.sfiprogram.org. The PEFC standard can be found at www.pefc.org.

Our assessment was conducted in accordance with the ISO 17021:2011 management system auditing standard and the ISO 17065:2012 process auditing standard, and accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met and performing such other procedures as we considered necessary in the circumstances. We planned and performed our work in order to obtain reasonable, rather than absolute, assurance with respect to the information examined. We believe our work provides a reasonable basis for our opinion.

In our opinion, the Chain of Custody process was suitably designed to provide reasonable assurance that the Requirements were met, in all material respects, as of November 10, 2016.



PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Vancouver, Canada

Certificate No.

PwC-SFICoC-497

Date of Original Certification

PwC-PEFC-497

Date of Current Certification

December 13, 2016

Date Certification Expires

December 13, 2016

December 12, 2021

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